

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 29 December 2017 (the “Prospectus”) issued by Excalibur Global Financial Holdings Limited (the “Company”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for any Shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.



Excalibur Global Financial Holdings Limited

駿溢環球金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	: 200,000,000 Shares (subject to the Offer Size Adjustment Option)
Number of Public Offer Shares	: 20,000,000 Shares (including 2,000,000 Employee Reserved Shares) (subject to re-allocation)
Number of Placing Shares	: 180,000,000 Shares (subject to re-allocation and the Offer Size Adjustment Option)
Offer Price	: Not more than HK\$0.425 per Offer Share and expected to be not less than HK\$0.375 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.01 each
Stock code	: 8350

Sole Sponsor



Alliance Capital Partners Limited
同人融資有限公司

Joint Bookrunners and Joint Lead Managers



Alliance Capital Partners Limited
同人融資有限公司



聯合證券
Head & Shoulders Securities

Co-lead Manager

China Finance KAB Limited

Co-Manager

Fortune (HK) Securities Limited

Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer, the Capitalisation Issue and any new Shares which may be allotted and issued pursuant to the exercise of options that may be granted under the Share Option Scheme and the exercise of the Offer Size Adjustment Option as described in the Prospectus.

The Share Offer comprises (i) the Public Offer of initially 20,000,000 Public Offer Shares, representing 10% of the total number of Offer Shares made available under the Share Offer (subject to reallocation); and (ii) the Placing of initially 180,000,000 Placing Shares representing 90% of the total number of Offer Shares under the Share Offer (subject to reallocation and exercise of the Offer Size Adjustment Option). Of the 20,000,000 Offer Shares initially being offered under the Public Offer, 2,000,000 Offer Shares (representing 1% of the total number of Offer Shares initially being offered under the Share Offer) are available for subscription by Eligible Employees on a preferential basis under the Employee Preferential Offering. The allocation of the Offer Shares between the Public Offer and the Placing is subject to adjustment as stated in the section headed “Structure and conditions of the Share Offer — Re-allocation of the Offer Shares between Placing and Public Offer” of the Prospectus.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. Applicants who would like the Public Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the HK eIPO White Form Service Provider at www.hkeipo.hk through the HK eIPO White Form service. Applicants who would like the Public Offer Shares to be registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts maintained with CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS. Eligible Employees who wish to have the Employee Reserved Shares allotted and issued in their own names should complete and sign the **PINK** Application Forms.

Printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Thursday, 4 January 2018 at:

(a) the following office of the Public Offer Underwriters:

Alliance Capital Partners Limited	Room 1502–1503A, Wing On House, 71 Des Voeux Road Central, Hong Kong
Head & Shoulders Securities Limited	Room 2511, Cosco Tower, 183 Queen’s Road Central, Hong Kong
China Finance KAB Limited	30th Floor, Chinachem Century Tower, 178 Gloucester Road, Wanchai, Hong Kong
Fortune (HK) Securities Limited	35/F, Office Tower, Convention Plaza, Hong Kong

(b) any of the following branches of Standard Chartered Bank (Hong Kong) Limited, the receiving bank for the Public Offer:

District	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King’s Road, Quarry Bay
Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
New Territories	Tseung Kwan O Branch	Shop G37–40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Thursday, 4 January 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or your stockbroker who may have **YELLOW** Application Forms and the Prospectus available.

Copies of the Prospectus, together with the **PINK** Application Forms, may be obtained by the Eligible Employees during normal business hours from 9:00 a.m. on Friday, 29 December 2017 until 12:00 noon on Wednesday, 3 January 2018 from the Company’s office at Room 2512, COSCO Tower, 183 Queen’s Road Central, Hong Kong. Electronic copies of the **PINK** Application Form and the Prospectus can be viewed from the website of the Company at <http://www.excalibur.com.hk> and the website of the Stock Exchange at www.hkexnews.hk.

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker’s cashier order attached and marked payable to “Horsford Nominees Limited — Excalibur Global Public Offer” for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following dates and times:

Friday, 29 December 2017 — 9:00 a.m. to 5:00 p.m.
Saturday, 30 December 2017 — 9:00 a.m. to 1:00 p.m.
Tuesday, 2 January 2018 — 9:00 a.m. to 5:00 p.m.
Wednesday, 3 January 2018 — 9:00 a.m. to 5:00 p.m.
Thursday, 4 January 2018 — 9:00 a.m. to 12:00 noon.

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 4 January 2018 (the last application day) or such later time as described in the section headed “How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists” of the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 29 December 2017	—	9:00 a.m. to 8:30 p.m.	<i>(note 1)</i>
Saturday, 30 December 2017	—	8:00 a.m. to 1:00 p.m.	<i>(note 1)</i>
Tuesday, 2 January 2018	—	8:00 a.m. to 8:30 p.m.	<i>(note 1)</i>
Wednesday, 3 January 2018	—	8:00 a.m. to 8:30 p.m.	<i>(note 1)</i>
Thursday, 4 January 2018	—	8:00 a.m. <i>(note 1)</i> to 12:00 noon	

Note:

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 29 December 2018 until 12:00 noon on Thursday, 4 January 2018 (24 hours daily, except on 30 December 2017 and on the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, 4 January 2018, the last application day or such later time as described in the paragraph headed “10. Effect of bad weather on the opening of the application lists” in this section.

If you are **not a CCASS Investor Participant**, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.

Your completed **PINK** Application Form, together with a cheque or banker’s cashier order attached and marked payable to “Horsford Nominees Limited — Excalibur Global Public Offer” for the payment should be deposited in the collection box located at the Company’s office at Room 2512, COSCO Tower, 183 Queen’s Road Central, Hong Kong by 12:00 noon on Wednesday, 3 January 2018, being the last day for the submission of the **PINK** Application Forms.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Joint Lead Managers and the Hong Kong Branch Share Registrar.

Please refer to the sections headed “Structure and conditions of the Share Offer” and “How to apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company has granted the Offer Size Adjustment Option, exercised by the Joint Bookrunners or their respective agents on behalf of the Placing Underwriters at any time during the period from the date of the Placing Underwriting Agreement to the Business Day

immediately before the date of the announcement of the results of allocations and the basis of allocation of the Public Offer Shares or otherwise it will lapse, to require the Company to allot and issue up to an aggregate of 30,000,000 additional Shares, representing 15% of the number of the Offer Shares initially being offered under the Share Offer, on the same terms as those applicable to the Share Offer.

The Offer Size Adjustment Option will not be used for price stabilisation purposes in the secondary market after listing of the Shares on the Stock Exchange and is not subject to Securities and Future (Price Stabilizing) Rules of the SFC (Chapter 571W of the Laws of Hong Kong).

The Company will disclose in the announcement of the results of allocation and the basis of allocation of the Public Offer Shares whether, and to what extent, the Offer Size Adjustment Option has been exercised. In the event that the Offer Size Adjustment Option has not been exercised by the Joint Bookrunners on behalf of the Placing Underwriters, the Company will confirm in such announcement that the Offer Size Adjustment Option has lapsed and cannot be exercised at any future date.

The Offer Price will not be more than HK\$0.425 per Offer Share and is expected to be not less than HK\$0.375 per Offer Share unless otherwise announced. Applicants for Public Offer Shares under the Public Offer are required to pay in full, on application, the maximum Offer Price of HK\$0.425 per Offer Share (plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and subject to refund. If the Offer Price as finally determined is lower than the maximum Offer Price of HK\$0.425 per Offer Share, appropriate refund payments (including the brokerage fee, SFC transaction levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants, without interest.

Share certificates for the Offer Shares and Shares distributed pursuant to the Share Offer will only become valid documents of title when the Share Offer has become unconditional in all respects and the Underwriting Agreements have not been terminated in accordance with their terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date, which is expected to be Friday, 12 January 2018. The Company will not issue any temporary document of title. No receipt will be issued for sums paid on application in respect of the Offer Shares.

Application for the Public Offer Shares will only be considered on the basis of the terms and conditions as stated in the Prospectus and the Application Forms. The Share Offer is conditional upon the fulfillment of the conditions set forth under the section headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” of the Prospectus.

The Offer Shares are fully underwritten by the Underwriters pursuant to the Underwriting Agreements. Prospective investors of the Offer Shares should note that the Joint Lead Managers are entitled, in their sole and absolute discretion, to terminate the Underwriter’s obligations under the Underwriting Agreements by notice in writing to the Company, upon the occurrence of any of the events set forth under the section headed “Underwriters’ — Grounds for termination” of the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. If, for any reason, the Offer Price is not agreed between the Company and the Joint Lead Managers on Friday, 5 January 2018, the Share Offer will not become unconditional and will lapse. In the event that the conditions of the Share Offer as

mentioned therein are not fulfilled or waived (as the case may be) on or before such dates and times, the Share Offer will lapse and all monies received will be refunded to the applicants of the Share Offer without interest and the Stock Exchange will be notified immediately. If the Share Offer does not become unconditional or the Underwriting Agreements are terminated in accordance with their terms, the Company will make an announcement as soon as possible on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.excalibur.com.hk on the next business day following the date of such lapse.

Subject to the granting by the Stock Exchange of the listing of, and permission to deal in, the Shares on GEM and the Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on GEM or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The announcement of the final Offer Price, level of indications of interest in the Placing, the level of applications, the basis of allotment and the results of applications in the Public Offer and the Employee Preferential Offering will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.excalibur.com.hk on Thursday, 11 January 2018.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) under the Public Offer and the Employee Preferential Offering will be made available on Thursday, 11 January 2018 in the manner described in the section headed "How to apply for Public Offer Shares — 11. Publication of results" of the Prospectus.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, 12 January 2018, dealings in the Shares on GEM are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 12 January 2018. The Shares will be traded in board lots of 8,000 Shares each. The stock code of the Shares is 8350.

By order of the Board
Excalibur Global Financial Holdings Limited
駿溢環球金融控股有限公司
Poon Kwok Wah, Allan
Chairman and Executive Director

Hong Kong, 29 December 2017

As at the date of this announcement, the executive Directors are Mr. Poon Kwok Wah, Allan, Mr. Chan Ying Leung and Ms. Lee Mei Chun and the independent non-executive Directors are Mr. Chin Kam Cheung, Mr. Ang Wayne Wu-yee and Mr. Siu Miu Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk, and in the case of the announcement, on the "Latest Company Announcements" page for 7 days from the day of its posting. This announcement and a copy of the Prospectus will also be published and remains on the Company's website at www.excalibur.com.hk.